



University of Pikeville  
Kentucky College of Osteopathic Medicine  
Office of the Dean

Fiscal Management and Accountability

Policy Contact: Dean, Kentucky College of Osteopathic Medicine  
Policy Category: Administration  
Policy Number: 1.4 (2)(d)  
Review: Annually

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Purpose

University of Pikeville is the parent institution of Kentucky College of Osteopathic Medicine (KYCOM). University of Pikeville provides oversight and exercises appropriate control over all of its financial resources. This policy outlines the fiscal management and accountability for KYCOM.

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Policy

The University of Pikeville (UPIKE) is committed to providing appropriate control over all of its financial resources, including that of KYCOM. UPIKE administration manages finances in accordance with generally accepted accounting principles.

The leadership of the finance team at UPIKE along with the Dean of KYCOM are tasked with ensuring that policies and procedures are enacted to provide financial oversight for the COM. The administrative finance team is experienced and qualified for their leadership roles.

The Vice President for Finance and Business Affairs along with the Associate Vice President for Finance and Business Affairs and Controller are ultimately responsible for the leadership of the institution's fiscal management and accountability. Additionally, the Dean is responsible for providing financial management of the COM and budgetary authority thereof. The university business office is structured in a manner that ensures duties are segregated for oversight of financial transactions. The university also has endowment funds that are managed by a third party.

The university business office provides quarterly updates to the President's Cabinet, the Business Affairs Committee of the Board of Trustees, the Executive Committee of the Board of Trustees, and the full Board of Trustees for additional oversight and fiscal management.

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